



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24005.9 (0.6%)

23895 - 24050



Daily Pivots

| R3 | R2 | R1 | Pivot | S1 | S2 | S3 |
|-------|-------|-------|-------|-------|-------|-------|
| 24227 | 24138 | 24072 | 23984 | 23917 | 23829 | 23763 |

| METRICS | INSIGHTS |
|---------------------------------------|--|
| Short-Term Price Regime | Sideways trend |
| Technical Pattern | None |
| Notable Candlestick/Bar Pattern | Small bullish candle |
| Percentage of stocks above 5-Day SMA | 56% |
| Percentage of stocks above 20-Day SMA | 66% |
| Advance-Decline Ratio | 1.9 |
| Proximity to 20/50/100/200 SMA (%) | 50-Day (0.7), 100-Day (-0.5) |
| Daily Strength Indicator(RSI) | RSI continues to remain flat and is positioned above its reference line. |
| RSI Interpretation | It indicates the absence of momentum on either side. |
| Trend score | 5 (Strong Bullish) |
| Quick Takeaway | The trend-deciding level for the day is 23984. If Nifty trades above this level, it may further rally up to 24072-24138-24227 levels. However, if it trades below 23984 levels, we may witness profit booking in the market, and the index may correct up to 23917-23829-23763 levels. |

Price Gainers

| Script ID | Price | %Chg |
|------------|--------|------|
| ETERNAL | 279.7 | 5.7 |
| ADANIEN | 3143.6 | 3.5 |
| NESTLEIND | 1453.8 | 3.5 |
| ASIANPAINT | 2716.4 | 3.1 |
| HINDUNILVR | 2182.0 | 3.0 |

Price Losers

| Script ID | Price | %Chg |
|-----------|--------|------|
| HCLTECH | 1034.2 | -3.5 |
| TECHM | 1362.2 | -3.0 |
| TCS | 1982.6 | -2.4 |
| HINDALCO | 939.7 | -1.8 |
| TATASTEEL | 185.17 | -1.5 |

| Index | CMP | Prior Day's Range |
|-------|-----|-------------------|
|-------|-----|-------------------|

BANK NIFTY

58033.1 (0.9%)

57488 - 58134



Daily Pivots

| R3 | R2 | R1 | Pivot | S1 | S2 | S3 |
|-------|-------|-------|-------|-------|-------|-------|
| 58928 | 58531 | 58282 | 57885 | 57636 | 57239 | 56990 |

| METRICS | INSIGHTS |
|---------------------------------------|---|
| Short-Term Price Regime | Sideways |
| Technical Pattern | None |
| Notable Candlestick/Bar Pattern | Bullish candle |
| Percentage of stocks above 5-Day SMA | 50% |
| Percentage of stocks above 20-Day SMA | 75% |
| Advance-Decline Ratio | 3.0 |
| Proximity to 20/50/100/200 SMA (%) | None |
| Daily Strength Indicator(RSI) | RSI continues to remain flat and is positioned below its reference line. |
| RSI Interpretation | It indicates a negative bias. |
| Trend score | 1 (Mild Bullish) |
| Quick Takeaway | The trend-deciding level for the day is 57885. If Bank Nifty trades above this level, it may rally up to 58282-58531-58928 levels. However, if it trades below 57885 levels, we may witness profit booking in the market, and the index may correct up to 57636-57239-56990 levels. |

Price Gainers

| Script ID | Price | %Chg |
|------------|--------|------|
| KOTAKBANK | 400.5 | 2.1 |
| SBIN | 1047.4 | 2.0 |
| INDUSINDBK | 941.6 | 1.9 |
| AXISBANK | 1368.7 | 1.7 |
| AUBANK | 1051.4 | 1.4 |

Price Losers

| Script ID | Price | %Chg |
|------------|-------|------|
| IDFCFIRSTB | 78.9 | -0.7 |
| BANKBARODA | 271.7 | -0.3 |
| HDFCBANK | 796.2 | -0.2 |

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